

# Urban Renewal Agency Meeting

July 28, 2010

7:30a.m.

Driggs City Hall

**Members Present:** Hyrum Johnson (conducting), Reid Rogers, Guch Lombardi, Kathy Rinaldi, Sean Moulton, and Tracy Silver.

**Others Present:** Ryan Kearsley.

## **Approval of Minutes**

The Commissioners reviewed the minutes from July 7, 2010.

**Tracy Silver made a motion to approve the minutes from July 7, 2010 as presented. Reid Rogers seconded the motion. The motion passed with all in favor.**

## **Discussion of the Financial Reports**

Reid explained some of the additional line items, such as expanding the district, for the Commissions information. He suggested reviewing and thinking about these items to include in the budget.

Guch questioned some of the historical transactions presented from the work Ryan Kearsley did. Reid explained the role the Urban Renewal Agency had with the Colter Building in regards to burying power lines.

Tracy went through the Urban Renewal Agency Budget by each line item, filling in the blanks for Fiscal Year 2010 Actual and Fiscal Year 2011 Proposed. The Scenic Byway Grant fund was discussed. The grant was not used during this year and therefore the funds would continue to the fiscal year 2011.

Reid stated that if there was some shortfall with the grant match, the agency may want to do a bank note or loan to contribute to other projects since interest rates and costs are low. This would need to be included in the budget even if it is not something that is completed.

Reid would provide various numbers to the Commissioner at the next scheduled meeting on August 4, 2010.

Discussion of the Geotourism building began. Reid stated funding for this should be determined based on the concept of the Community Center. Hyrum stated the City had plans to hold a public forum and then move forward. He reminded the Commission that the Scenic Byway Grant could only be used toward the Geotourism building and could not be used for the well. Reid suggested the Commission try to get a geothermal grant or a USDA grant for the well work.

Administrative Expenses and Continuing Projects were discussed. Some funds were discontinued as the project or expense would not be incurred during the next fiscal year.

Hyrum stated that if a loan were obtained, bank fees would need to be added to the budget.

Hyrum suggested the Commission review the project wish lists from the City and decide what projects the agency would like to participate in. He stated that several projects had been started and the Commission should decide if those should be finished or not. Tracy suggested the Commission approve the current budget with just the Scenic Byway project included. After, the Commission could have a work session to determine if other project could or should be added and a revised budget could be completed.

Tracy questioned how the Commission could fund the short fall with construction or operating costs for the Scenic Byway. Options consisted of grants, donations, cash on hand and tax increments. Tracy questioned if a loan would be needed to include in the budget to assist the Agency to 2012.

Kathy requested a list of the possible contributors for the Scenic Byway project.

### **Adjournment**

**Hyrum Johnson made a motion to adjourn the meeting. Kathy Rinaldi seconded the motion. The motion passed with all in favor and the meeting was adjourned.**

Attest:

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Secretary

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Hyrum Johnson  
Chairman