

Draft Minutes
Regular Meeting of the Board of Commissioners
Driggs Urban Renewal Agency

June 4, 2014

1. Call to Order – determination of a quorum (7:10 PM)

Commissioners Present: Lyn Christian, Larry Young, Bart Birch, Dan Powers

Commissioners by Phone: None

Others Present: Cynthia Rose, Jason Suder for update on proposed Front Street revenue allocation area

2. Adoption of Agenda

Changes to Agenda: None

A motion was made to approve the agenda as presented.

Moved: Larry Young

Second: Bart Birch

Passed: Unanimously

3. Approval of Minutes from May 14, 2014

Changes to Minutes: Lyn requested two changes to item #3: Change“new growth” to “interest in new development”.....; and to strike the words “to remove” after the word “blight.”

A motion was made to approve the minutes of the May 14, 2014 meeting with the two changes listed above.

Moved: Larry Young

Second: Bart Birch

Passed: Unanimously

4. Amending Bylaws

A motion was made to approve Resolution 06.04.2014 changing the time of day of the Board of Commissioners regular meeting to the first Wednesday of each month at 7:00pm, and providing an effective date.

Moved: Bart Birch

Second: Larry Young

Passed: Unanimously

5. Monthly Financial Reports

Lyn reported that she is communicating with Matt Oldham of Wells Fargo Bank regarding the process for drawing funds from the line of credit, and also for a detailed explanation of DURA use of these funds for projects other than the Geotourism Center. She feels it may be prudent to draw

funds before the TGC project is complete.

The monthly reports did not include a budget to actual listing for the TGC payments, but a close estimate indicates that, once the June invoices from the City are paid, DURA will have paid \$79,771 on the \$154,000 Grant Match Fund, and \$167,875 of the \$295,000 other committed funds. Exact figures will be available next month.

6. 2015 Budget Planning

The final DURA 2015 Budget is due to the City on August 19th. To meet this deadline and follow all the required steps in the budget process, the Board needs to approve a draft budget at the July 2nd meeting. Dan offered to help Lyn draft the budget. They will also work with Kelly of Chircop & Colyer.

7. New DURA District

Doug Self reported to the Board that the City Council was very receptive to the request for the city to contract for an eligibility report for the proposed Front Street revenue allocation area discussed at DURA's May meeting. The City Council will consider budgeting funds for the report in their FY15 Budget.

8. City Reports

Doug Self's report to the Board indicated that the TGC project had new, over-budget costs of approximately \$55,000. These include exhibit lighting, reimbursable expenses for Studio Tectonic, building signage of about \$5000, and a fee adjustment request from Plan 1 for \$35,000.

A motion was made that DURA make a non-binding offer of \$25K for these expenses, and encourage the City Council to negotiate the Plan 1 request.

Moved: Larry Young

Second: Bart Birch

Passed: Unanimously

9. Redevelopment Association of Idaho (RAI) Update

The Commissioners discussed the up-coming RAI Day in Boise. None of the commissioners could attend, but they will look for a summary of the day's events from Ryan Armbruster, DURA's attorney.

10. Project Updates – TGC Construction, Exhibits & Plaza

No additional updates were provided.

11. Scheduling Strategic Planning Session

Lyn had contacted Fran VanHouten, Rainmaker Coaching, LLC regarding facilitating a strategic planning session for DURA. Her fees were \$1000 for a half-day workshop, including prep work. Cynthia had asked Kat Hammersmith of Leadership at Play for her fee schedule. Kat's rate is \$800 for a 4-hour workshop, plus \$100/hour for prep work.

A motion was made to hire Fran VanHouten for \$1000 to facilitate a 3-hour workshop on August 20, 2014 beginning at 5:30PM.

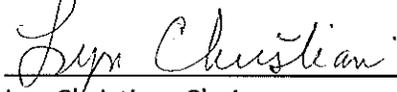
Moved: Bart Birch Second: Dan Powers Passed: Unanimously, Lyn recused herself from this vote since Ms VanHouten is a personal friend.

12. Adjourn (7:55 PM)

A motion was made to adjourn the meeting.

Moved: Bart Birch Second: Dan Powers Passed: Unanimously

Attest:



Lyn Christian, Chairman



Carrie Cleary, Secretary

Anyone requiring special access consideration must notify the DURA 2 days prior.