

**Draft Minutes of the Public Hearing on the Fiscal Year 2015 Budget and
Regular Meeting of the Board of Commissioners
Driggs Urban Renewal Agency**

August 13, 2014

1. Call to Order – determination of a quorum (7:02PM)

Commissioners Present: Lyn Christian, Bart Birch, Larry Young, Aaron Little

Commissioners by Phone: Dan Powers, Carrie Cleary

Others Present: Cynthia Rose

2. Adoption of Agenda

Changes to Agenda: None

A motion was made to approve the agenda as presented.

Moved: Bart Birch

Second: Larry Young

Passed: Unanimously

3. Public Hearing for FY15 Budget

Lyn read the Public Hearing Script into the record:

This is the time and place for the public hearing on the FY 2015 budget for the Urban Renewal Agency of Driggs. This hearing is being conducted under the authority of Idaho Code Section 50-1002, as required by recent amendments to the Idaho Local Economic Development Act which governs urban renewal agencies. By way of background, the Agency Board at its meeting of July 2, 2014, tentatively approved a budget for FY 2015. The Agency then took steps to publish notice of the budget and this date as the date for any person to appear and show cause, if any, why such budget should or should not be adopted. The Agency is required to file its budget with the City by September 1, 2014.

Anyone who wishes to testify on the budget should sign the sign-up sheet listing your name, address and telephone number. When you testify, please state your name and address for the record.

No members of the public attended this Public Hearing.

Lyn then shared a brief overview of the budget. None of the Commissioners had questions.

Lyn then read the Annual Appropriation Resolution, Resolution 2014.08.13A into the record:

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF DRIGGS:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF DRIGGS, IDAHO, TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAID ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN OR VICE-CHAIRMAN TO SUBMIT SAID BUDGET TO THE CITY OF DRIGGS; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Driggs, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Driggs, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented ("Law");

WHEREAS, the City Council of the City of Driggs, Idaho (the "City"), on December 7, 2004, after notice duly published, conducted a public hearing on the Driggs Urban Renewal Plan (the "Plan");

WHEREAS, following said public hearing the City adopted its Ordinance 249-04 on December 7, 2004, approving the Plan and making certain findings;

WHEREAS, the City Council of the City of Driggs, Idaho (the "City"), on December 18, 2007, after notice duly published, conducted a public hearing on the Driggs First Amended and Restated Urban Renewal Plan, Downtown Driggs Urban Renewal Project, Including the Main/Little Block and the Southeast Main Addition ("the Amended and Restated Plan");

WHEREAS, following said public hearing the City adopted its Ordinance 285-07 on December 18, 2007, approving the Amended and Restated Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, Agency Chair and Treasurer have prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2014, and ending September 30, 2015, by virtue of its action at the Agency's Board meeting of August 13th, 2014;

WHEREAS, Agency has previously published notice of a public hearing to be conducted on August 13th, 2014, at 7:00 p.m. at the Driggs City Conference Room, Driggs, Idaho, a copy of which is attached hereto as Exhibit A and incorporated herein by reference;

WHEREAS, on August 13th, 2014, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the Driggs City Conference Room, Driggs, Idaho, on the proposed budget and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2015;

WHEREAS, pursuant to Section 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City of Driggs, Idaho, by August 13, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF DRIGGS, IDAHO, AS FOLLOWS:

Section 1. The above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A, which is annexed hereto and by reference made a part of this Resolution, reflecting no changes from the proposed FY 2015 Budget which was published on July 31st and August 7th, 2014, and the same are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2014, and ending September 30, 2015.

Section 3. That Chairman or Vice-Chairman shall submit said budget to the City of Driggs on or before September 1, 2014.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Driggs, Idaho, on August 13th, 2014. Signed by the Chairman of the Board of Commissioners, and attested by the Treasurer to the Board of Commissioners, on this 13th day of August 2014.

A motion was made to approve Resolution 2014.08.13A

Moved: Larry Young

Second: Bart Birch

Passed: Unanimously

4. Draft Annual Report

Lyn shared that each year DURA submits an annual report to the City of Driggs by March 31st summarizing the activities of the previous year. This year that date was missed. Lyn reviewed the draft 2013 Annual Report, which had been previously distributed to the commissioners for their review. She then read the Annual Report Resolution, Resolution 2014.08.14 into the record:

RESOLUTION NO. 2014.08.14-1

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF DRIGGS:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF DRIGGS, IDAHO, TO BE TERMED THE "ANNUAL REPORT RESOLUTION," APPROVING THE ANNUAL REPORT OF THE URBAN RENEWAL AGENCY, FOR CALENDAR YEAR 2013; APPROVING THE NOTICE OF FILING THE ANNUAL REPORT; DIRECTING THE CHAIR TO SUBMIT SAID REPORT; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Driggs, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Driggs, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented ("Law");

WHEREAS, the City Council of the City of Driggs, Idaho (the "City"), on December 7, 2004, after notice duly published, conducted a public hearing on the Driggs Urban Renewal Plan (the "Plan");

WHEREAS, following said public hearing the City adopted its Ordinance 249-04 on December 7, 2004, approving the Plan and making certain findings;

WHEREAS, the City Council of the City of Driggs, Idaho (the "City"), on December 18, 2007, after notice duly published, conducted a public hearing on the Driggs First Amended and Restated Urban Renewal Plan, Downtown Driggs Urban Renewal Project, Including the Main/Little Block and the Southeast Main Addition ("the Amended and Restated Plan");

WHEREAS, following said public hearing the City adopted its Ordinance 285-07 on December 18, 2007, approving the Amended and Restated Plan and making certain findings;

WHEREAS, pursuant to Idaho Code *Section* 50-2006(c), Agency Chair has prepared an annual report of the Agency's activities for calendar year 201, a copy of which report is attached hereto as Exhibit A and is incorporated herein by reference;

WHEREAS, on August 13, 2014, pursuant to Section 50-2006(c), Idaho Code, the Agency held an open public meeting, properly noticed, to report these findings and take comments from the public at the Driggs City Conference Room, 60 S. Main Street, Driggs, Idaho, on the proposed annual report;

WHEREAS, pursuant to Section 20-2006(c), Idaho Code, the Agency is required to prepare an annual report and submit the annual report to the Mayor of the city of Driggs, Idaho, on or before March 31 of each year.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF

COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF DRIGGS, IDAHO, AS FOLLOWS:

Section 1: The above statements are true and correct.

Section 2. That the annual report attached hereto as Exhibit A and the notice of filing the annual report attached hereto as Exhibit B are hereby approved and adopted by the Agency Board.

Section 3: That the Chair shall submit said annual report to the city of Driggs on or before August 31, 2014.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Driggs, Idaho, on August 13, 2014. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on this 13th day of August 2014.

A motion was made to approve Resolution 2014.08.14A

Moved: Bart Birch

Second: Larry Young

Passed: Unanimously

5. Approval of Minutes from July 2, 2014

Changes to Minutes: None

A motion was made to approve the minutes of the July 2, 2014 meeting as presented.

Moved: Larry Young

Second: Bart Birch

Passed: Unanimously

6. Monthly Financial Reports

The commissioners reviewed the monthly financial reports. The July TIF (Tax Increment Funds) were less than in previous years. The County Clerk's office explained that this was the result of declines in the values of some properties within the district (properties are re-assessed every five years), and because DURA received fewer delinquent taxes this year. If this trend continues throughout FY15, projected revenues may fall short, and the FY15 Budget may need to be amended. Lyn will monitor these figures.

DURA still owes \$75,000 on the Teton Geotourism Center, which will strain current cash reserves. At a recent meeting, the Board approved a possible draw on the Wells Fargo Line of Credit of up to \$100,000, is cash flow becomes a problem.

7. City Reports - attachment

Doug Self submitted a written update on several downtown projects. This report is available at the City of Driggs. The report indicated that the City has decided to postpone the feasibility study for a possible second urban renewal district until 2016.

8. Recruitment of Commissioners with Terms Expiring in October

The commissioners discussed the possibility of reducing the number of commissioners from seven to five. It was decided not to make the change. Lyn indicated that she would extend her term beyond its expiration in October 2014, until another Board member is ready to assume the Chair responsibilities. Aaron has also extended his term until October 2015. Kathy Rinaldi will be stepping down at the end of her term in October 2014.

The Board will require one new member beginning in October. Peter Boogaard, of Key Bank, is interested in joining the Board, and will submit a letter of interest to the mayor.

The commissioners discussed the importance of having a current County Commissioner sitting on the board. They felt that this was a desirable option, but not mandatory. Currently, a former County Commissioner, Larry Young, serves on the DURA Board.

9. DURA Projects Update

None

10. Tentative Schedule for Strategic Planning Session

Lyn canceled the strategic planning session planned for August 20th and will discuss a future date in September or October, with Rainmaker Coaching. Cynthia will send out a scheduling poll to the Commissioners once Rainmaker's schedule is learned. All agreed that it would be wise to hold this session after the new commissioner is selected.

11. Adjourn (7:39 PM)

A motion was made to adjourn the meeting.

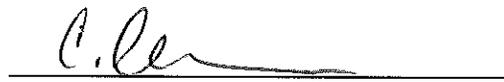
Moved: Bart Birch

Second: Aaron Little

Passed: Unanimously

Attest:


Lyn Christian, Chair


Carrie Cleary, Secretary

Anyone requiring special access consideration must notify the DURA 2 days prior.