

Draft Minutes Regular Meeting of the Board of Commissioners Driggs Urban Renewal Agency

January 7, 2015

1. Call to Order – determination of a quorum (7:05 PM)

Commissioners Present: Lyn Christian, Bart Birch, Carrie Cleary, Larry Young

Commissioners by Phone: None

Others Present: Hyrum Johnson

Doug Self via Phone

2. Adoption of Agenda

Changes to Agenda: Move items table 7, move 8 to 6, 5 to last in order to accommodate Hyrum and calling Doug.

A motion was made to approve the agenda with edits.

Moved: Bart Birch Second: Carrie Cleary Passed: Unanimously

3. Approval of Minutes from December 3, 2014

Changes to Minutes: None

A motion was made to approve the minutes of the December 3, 2014 meeting as presented.

Moved: Larry Young Second: Bart Birch Passed: Unanimously

4. Discussion of Remaining Teton Geotourism Center Expense – Call to Doug (7:10 pm)

Doug is unavailable. Hyrum reads email from Doug, re: \$24,000 not in DURA budget. City misunderstood DURA commitment based on minutes read by Doug. City's budget shows fiscal year contributions, rather than overall budget as intended by DURA.

Lyn: spreadsheet presented by Doug to Project Advisory January 2014 meeting, included a DURA member. In all fairness, DURA should have caught miscommunication in budgets between the two organizations. Budget from City had been circulated since January of 2014.

Hyrum: We are all on the same team here.

Bart Burch: Would like to move money committed to future projects to cover the cost of this oversight.

Hyrum: 2015 DURA Budget includes \$35,000 for Short Street reconstruction and \$35,000 for Depot Street. Neither project will happen in 2015, pushed to 2016. Here are two projects equaling \$70,000 for funds.

Bart: Geotourism Center is a Flagship Project, therefore worth using our funds for. He would feel more comfortable moving forward with the understanding that funds be taken out of other planned projects.

Lyn: The TGC project was the initial impetus for creating DURA and our mission has grown from

there. \$30,000 was also allotted for a feasibility study, which did not happen. Also had \$55k towards TCG non-profit startup, however only \$850 has been spent to date. We should not need to amend our budget to make this happen, but we would need to tap into line of credit. The loan was originally taken out to fund this project. We cannot use it for any other project. Our TIFF check should come in at around \$90k within the next 30 days. We also received a check for \$10k for past due taxes.

Larry: We have an invoice that is most likely past due for \$27k, we should go ahead and approve.

Hyrum: The city has already paid this invoice and is now asking for reimbursement from DURA.

Larry: Does not have a problem providing additional funding.

Lyn: Million dollar line of credit, but we will have only used \$28k of the line of credit

Carrie: I am okay with this as well.

Bart: Bottom line is that either way, the tax payers will be paying for the amount.

A motion was made to pay \$27K to the city of Driggs

Moved: Bart Birch

Second: Larry Young

Passed: Unanimously

5. City Project Updates and Priority List

Call to Doug.

Lyn: Please refer to Doug's staff report included in our packet.

Doug: Review of staff report as written. Request for member of DURA to review design documents from firms and statements of qualifications. Doug will send documents if unavailable to attend webinar.

Wayfinding grant funding approved, for \$15k, for signage to Geotourism signs.

City Center Stage: Lyn: DURA will reallocate \$5,000 from Wayfinding project to stage project.

Final design and quotes from Teton Timber Frame within the next month.

Last item: LOR Foundation giving \$185k to complete two missing parts of bike path from Driggs to Victor. \$25k is already in DURA budget. Project is slated for 2015.

Bart: URA \$25k will be committed to district portion

Doug: Project will be divided into three projects, allowing the south part to be two projects.

6. Request from Teton Geotourism Center for Community Gallery Project Funds

Lyn: reads from Cynthia's email memo. Cynthia is asking for \$10,800k from DURA, which would go towards construction. The remaining amount, \$9k coming from grant from Teton Springs.

DURA cannot pay for operational expenses, but we can fund all hard costs.

Lyn: There has already been interest in using the space. We need to have continued local presence in the center and new exhibits. Gets the community invested.

A motion was made to move forward with \$10,800 funding for project

Moved: Bart Birch

Second: Larry Young

Passed: Unanimously

Doug released from call.

DURA members leave to visit climbing gym and new exhibit space

Hyrum departs meeting.

7. Monthly Financial Reports

Lyn: review of financial reports as presented in DURA packet.

Nothing extraordinary, our cash balance and aging are better than what report shows because it is a little bit behind given that we meet at the beginning of the month.

8. Recruitment of Commissioners with Terms Expiring in October

Larry emailed Bill Lake.

9. Scheduling Strategic Planning Session for Marth 4th

10. Adjourn (8:03 PM)

Moved: Larry Young

Second: Barton Burch

Passed: Unanimously

Attest:



Lyn Christian, Chair



Carrie Cleary, Secretary

Anyone requiring special access consideration must notify the DURA 2 days prior.