

Draft Minutes
Regular Meeting of the Board of Commissioners
Driggs Urban Renewal Agency

February 4, 2015

1. **Call to Order** – determination of a quorum (7:05PM)
Commissioners Present: Lyn Christian, Bart Birch, Carrie Cleary, Larry Young, Dan Powers,

Commissioners by Phone: None

Others Present: Cynthia Rose

2. **Adoption of Agenda**
Changes to Agenda: None

A motion was made to approve the agenda as presented.

Moved: Bart Birch Second: Larry Young Passed: Unanimously

3. **Approval of Minutes from January 7, 2015**
Changes to Minutes: Lyn requested that the sentence under #4 Discussion of Remaining Teton Geotourism Center Expense related to the formation of DURA, be amended to read: "The TGC project was the initial impetus for creating DURA and our mission has grown from there." Bart Birch's name was incorrectly spelled "Burch" in several locations and would be change.

A motion was made to approve the minutes of the January 7, 2015 meeting as amended.

Moved: Bart Birch Second: Carrie Cleary Passed: Unanimously

4. **Monthly Financial Reports**
Lyn reported that an additional \$101K had been received from Teton County since the date of these reports. She reminded the Board that DURA has been making a monthly payment of \$10K on the Wells Fargo Loan balance.

A motion was made to make an additional \$10K payment in February

Moved: Dan Powers Second: Larry Young Passed: Unanimously

The question was raised whether DURA should pay rent to the City directly or to the TGC, who rents from the City. It was agreed that the TGC payment is appropriate.

The FY14 Audit is expected to be completed at the end of next week, approximately by February 13th.

5. **Current Legislative Issues**
The State legislature is considering a number of bills that could have an impact on urban renewal

agencies. One reason for the proposed legislation is the concern that urban renewal agencies take tax increment funds away from other agencies, such as fire districts. Lyn pointed out the a better, long-term view is that, once an urban renewal agency sundowns, property values have been raised and larger tax increment funds are distributed to these other agencies.

Larry commented that, after reviewing the different bills, DURA practices look very good and do not contribute to any of the concerns raised.

6. City Project Updates and Priority List

Doug Self's report showed that the West Little project bid came in only \$32K over budget, about 10%. The Board felt this was good for the success of the project.

7. Recruitment of Commissioners

Bill Leake has expressed interest to serve on the DURA Board. He is sending a letter of interest to Mayor Johnson for City Council approval.

Erica Rice has also expressed interest in serving on the Board. Lyn will ask Aaron if he wishes to continue on the Board, since he is serving on an extended term. If he would like to retire from his position, Erica will submit a letter of interest to Mayor Johnson also.

Dan shared that he talked with Sarah Johnston about serving on the Board, but she did not seem interested at this time.

The Board discussed establishing a three-year term for DURA commissioners. Ryan Armbruster will be consulted for the feasibility of this decision.

8. Strategic Planning Session

The DURA Strategic Planning Session is scheduled for March 4, 2015, during the regular monthly meeting time. However, the meeting will begin at 6:00PM, rather than the normal 7:00PM. The session will be facilitated by Fran VanHouten, and will require some preparation work for participants. Dinner will be provided and Lyn will invite Mayor Johnson and Doug Self to attend.

9. Adjourn (7:45PM)

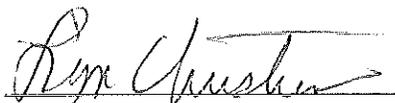
A motion was made to make to adjourn the meeting

Moved: Larry Young

Second: Dan Powers

Passed: Unanimously

Attest:



Lyn Christian, Chair



Carrie Cleary, Secretary

Anyone requiring special access consideration must notify the DURA 2 days prior.